

Current Obligations of the City of Greenwood

Bonds				
Type & Original Purpose of Bond	Years	Original Debt		Source of Repayment
		Outstanding Debt		
Sewage Works Revenue & Refunding Revenue Bonds, Series A: <i>Refunding Bonds of 1991 & 1992</i>	1997 to 2011	\$4,600,000	\$1,230,000	Sewage Revenues
Sewage Works Revenue & Refunding Revenue Bonds, Series B: <i>Additions & improvements</i>	1997 to 2017	\$5,400,000	\$4,205,000	Sewage Revenues
Sewage Works Revenue & Refunding Bonds, Series C: <i>Construction of additions & improvements</i>	1998 to 2022	\$10,000,000	\$8,540,000	Sewage Revenues
Redevelopment District Bonds: <i>Road improvements & land related to Eastside Economic Development Area</i>	2001 to 2022	\$4,240,000	\$3,945,000	Tax Increment Revenues
Park District Bonds: <i>acquisition of property to be used for park purposes</i>	2005 to 2025	\$1,935,000	\$1,760,000	Property Taxes – Debt Service
Tax Increment Revenue Bonds: <i>Construction of fire station & improvements to North Graham Road</i>	2005 to 2016	\$4,000,000	\$3,310,000	Tax Increment Revenues
General Obligations Bonds: <i>Acquisition of two new fire trucks & various related fire equipment</i>	2006 to 2017	\$1,500,000	\$1,210,000	Property Taxes – Debt Service
General Obligation Bonds: <i>Reconstruction & maintenance of certain public roadways</i>	2008 to 2019	\$3,000,000	\$3,000,000	Property Taxes --- Cumulative Capital Development
LEASES				
Type of & Purpose of Lease	Years	Current Yr Rental Payment		Source of Repayment
		Total Payments of Lease		
		Outstanding Principal		
Unrefunded Portion of First Mortgage Bonds: <i>Acquisition & construction of municipal facilities</i>	1990 to 2012	\$735,000	\$4,042,500	Property Taxes – Debt Service
			\$730,678	
Vehicle & Equipment: <i>Truck & loader leaf & limb pickup</i>	2004 to 2010	\$15,141	\$105,987	Intergovernmental – Local Roads & Street
			\$28,832	

Equipment: <i>Tub grinder for leaves & limbs</i>	2004 to 2011	\$45,143	Intergovernmental -- LRS
		\$316,003	
		\$124,863	
Vehicle: <i>Fifteen police cruisers & emergency equipment</i>	2006 to 2010	\$176,375	Property Tax -- Police
		\$359,969	
		\$176,375	
Vehicle: <i>Ten police cruisers & one emergency response vehicle</i>	2008 to 2014	\$107,900	Property Tax -- Police
		\$345,815	
		\$245,272	
Vehicle: Ford truck	2008 to 2013	\$1,893	Property Tax -- Fire
		\$29,467	
		\$27,543	

Loans

Type & Purpose of Loan	Year	Original Debt	Source of Repayment
		Outstanding Debt	
Certificates of Participation: <i>improvements, additions & extensions to airport including maintenance facility & terminal</i>	1999 to 2019	\$950,000	Airport Revenues – City has moral obligation, but not legal responsibility
		\$635,000	