

WHITE RIVER TOWNSHIP – GREENWOOD REORGANIZATION
FINANCE SUB-COMMITTEE
May 21, 2009
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PRESENT: Sub-Committee Members: Paul Reed, Tom Latondress, Lee Miller,
Andy Wiesman, Jeff Dempewolf

Program Management: John Griffin, Forrest Mellott

Discussion Points:

- Tom presented his work outlining the actual expenditures for the last 3 years of Greenwood's General Fund, and the 2009 Greenwood General Fund Budget, and his methodology of categorizing the various actual expenditures to match the existing budget categories. This info will be used to establish a 2010 Budget as a baseline to build from.
- Discussion regarding the correct categories to break the general fund into, in order to enable a meaningful analysis. Subcommittee agreed with Tom's work and categories provide sufficient detail behind the general fund amount.
- Andy presented his budget model as the framework to begin establishing the New Greenwood (Greenwood) Budget. Subcommittee agreed to use this model as the framework and begin to accumulate the data to populate the revenue and expense categories of the overall Budget. Some categories may change depending upon info gathered.
- Tom will continue to work on the expense side of the budget.
- Andy will work with AV, tax rates and tax districts
- Jeff is working on non-property, non-income revenue (for example Gas tax) and has meeting set up with State Auditors office the wk of 26-May.
- Deliverable for the July counsel meeting is the methodology and framework of how we are developing the budget and tax rate calculations
- John reported on some of the work of the Infrastructure subcommittee and the possibility they may be creating a storm water utility district for NGreenwood.
- John and Forrest also covered the need to consider the timing, mechanism and financial ramifications for gradual transfer of services from the county to NGreenwood.

Assignments/Action Items:

Andy

-continue model development, meeting with Bargersville

Tom

-continue will expense side items

Jeff

-meeting with State Auditors office wk of 25-May

Next Meeting: June 3rd, Greenwood police Building @ 5p.