

WHITE RIVER TOWNSHIP – GREENWOOD REORGANIZATION

FINANCE SUB-COMMITTEE

June 3, 2009

Page 1 of 2

PRESENT: Sub-Committee Members: Paul Reed, Tom Latondress, Lee Miller,
Andy Wiesman, Jeff Dempewolf

Program Management: John Griffin

Discussion Points:

- Discussion on misconceptions developing in rural community that merger will absolutely raise property taxes. Committee agreed that this simply cannot be determined until study is complete and it is possible that combination of these 2 entities will result in a lower per resident cost structure form of government.
- Although we cannot pinpoint the exact non-property tax dollars flowing into Johnson County directly from White River Township Residents (revenue figures of that nature are generally on a county level), we may be able to show some preliminary non-property tax revenue that would flow to the New Greenwood (NGreenwood) based on certain population and road mile increases assumptions. Property tax revenue will be easier to obtain since they are parcel specific. We will look at providing these high level estimates of the major categories of revenue changes for NGreenwood over the next month
- Finance subcommittee assignments to the other subcommittees were confirmed as follows: Parks and Rec. – Lee, Health and Safety – Tom, Infrastructure – John H., Planning and Land Use – Jeff; Governance – Andy. The goal is to get finance/budget/capital information from these subcommittees into the Finance committee to enable construction of the 2011-2013 NGreenwood Budget in a timelier manner. Initial finance/budget/capital information will be due from these subcommittees on June 30.
- Tom presented his continuing work on the General fund categories on the expense side of the budget. As we cannot wait for the formal 2010 Old Greenwood (OGreenwood) Budget in Fall 2009, his goal is to collect information now to estimate the 2010 OGreenwood Budget and use that as a baseline for the NGreenwood budget for 2011-2013. The various subcommittees will be asked to review Tom's General fund categories and indicate what budget changes need to be made to the 2010 baseline OGreenwood budget to accommodate the requirements of the NGreenwood budget for 2011-2013. Tom indicated that the salary adjustment recommendations and capital debt will have the biggest impact on the 2010 Greenwood Budget.
- Andy reported that he expects to get the new property tax information file in June when the county has completed the assessment work.
- Lee reported he is working with the Parks and Rec. subcommittee with their budget information for the NGreenwood parks requirements
- Jeff had a meeting with the state auditor's office regarding non-income, non property tax revenues that will flow to NGreenwood. He expects to receive required information from the Auditors office in June. This info will enable

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Page 2 of 2

- estimation of non-income, non-property tax revenue flows into NGreenwood based on state allocations for various taxes.
- John G lead discussion on possible transition period considerations involving intra-government transfers. As NGreenwood won't be able to provide fully staffed services on day 1 of the merger, a plan outlining the mechanism and costs associated with a transfer of service from the County to NGreenwood will need to be developed and accounted for.

Assignments/Action Items:

Andy

-continue model development, project property tax receipts from White River Township.

Tom

-continue will expense side items

John H.

-work on how CAGIT will impact NGreenwood revenue

Lee

-continue with developing Park and Rec. budget items

Jeff

-analysis of state auditor info regarding non-income, non-property tax revenues.

Next Meeting: June 17th, Greenwood police Building @ 5p.