

WHITE RIVER TOWNSHIP – GREENWOOD REORGANIZATION COMMITTEE  
FINANCE SUB-COMMITTEE

July 7, 2009

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PRESENT: Sub-Committee Members: Tom Latondress, Lee Miller,  
Jeff Dempewolf, John Hamilton,  
Andy Weisman

Sub-Committee Chair: Paul Reed

Committee Chair: Pat Sherman

**Discussion Points:**

- Discussion on funding for Parks and Recreation. Agreement that funding money likely must come from other sources besides property tax. Discussion concerning recently proposed real estate transfer tax and resulting fallout.
- Discussion on required financial information needed from other sub-committees regarding budget numbers. Agreement that we need to begin to receive these budget numbers to move forward.
- Discussion on upcoming Board presentation meeting on 20-Jul and information the finance committee will need to produce to support that presentation.
- John presented his work on evaluation of CAGIT and a business case evaluation using different assumptions. Putting an exact value on the CAGIT flowing into the New Greenwood in any given year will be difficult because the allocation of this tax depends upon a percentage allocation based on levy amounts for the various political sub-divisions in that year. John should be able to present a range of the expected CAGIT inflows for budget purposes.
- John is working with the Infrastructure subcommittee to work out discrepancies in their budget numbers.

**Assignments/Action Items:**

- John and Paul will meet with Infrastructure sub-committee on 10-Jul.
- Other members continuing with their respective projects.

**Next Meeting:** July 15, Greenwood police Building @ 5pm.