

WHITE RIVER TOWNSHIP – GREENWOOD REORGANIZATION COMMITTEE
FINANCE SUB-COMMITTEE

August 5, 2009

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PRESENT: Sub-Committee Members: Lee Miller, Jeff Dempewolf,
Andy Wiesman

Sub-Committee Chair: Paul Reed

Committee Chair: Pat Sherman

Discussion Points:

- Discussion on revising Parks and Recreation budget to reduced salary increase estimates from 0%, 2%, 2% for three budget to 0%, 1%, 2% or)%, 0% and 1%. Lee will reformulate budget with those assumptions.
- Discussion on proposal to segregate WRT from old Greenwood in the newly merged entity and only keep income from each respective entity for expenditures in that previous entity. Some of these income streams may be difficult to segregate exactly, but a good estimate should be possible if desired.
- Andy reported that he expects to receive the tax file from the county next week. Once that file is received, work will begin on merging that file with the assessed value file. Once that is completed, the effect of property tax caps can be evaluated. The group also discussed potential effects of the caps (1.5% on residential property this year, 1% after that), and the effect that a likely decrease in AV will occur next year up to 10%.
- Jeff has received requested information from the state auditor and will complete his analysis within the next month on property tax, non CAGIT income flows into the proposed merger entity and analysis of last 3 year inflow to the county and related income flows that WRT represented.

Assignments/Action Items:

- Continue with respective assignments
- Andy to receive tax file from county.

Next Meeting: Aug. 17, Greenwood Police Building @ 5pm.

Future Meetings: Aug. 25, Sept. 8, Sept. 15, Sept. 22